



## **International Financial Corporation Performance Standards**

### **Seminar Outline**

#### **► Overview:**

The International Financial Corporation, IFC, purpose is to create opportunity for people to escape poverty and improve their lives. IFC's Sustainability Framework articulates the Corporation's strategic commitment to sustainable development and is an integral part of IFC's approach to risk management. IFC's Policy and Performance Standards on Social and Environmental Sustainability have become globally recognized good practice in dealing with environmental and social risk management. In the financial market worldwide, the Performance Standards have been catalyzing the swift convergence of standards for cross-border project finance.

#### **► Objectives:**

IFC's standards in Environmental, Social, and Trade aim to reduce supply chain risks and increase market access of firms in selected sectors and commodities by helping them set, adopt, and deploy internationally recognized environmental, social, and trade standards. The aim of this seminar is to familiarize participants with the eight performance standards that should be met during the life of an investment.

#### **► Who should attend:**

This seminar is designed for managers, executives and all other staff who should enhance their knowledge on the IFC's Performance Standards. Participants may include:

- Project Managers
- Directors
- Executive Members
- Anyone in the organization who is interested in getting familiar with these standards

#### **► Structure:**

This one-day seminar includes presentation, supporting documents, and interaction with highly experienced and qualified people from the field.



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► **Contents:**

This seminar covers:

- IFC overview and introduction
- The eight Performance standards
  - Performance Standard 1: Assessment and Management Of Environmental and social Risks and Impacts
  - Performance Standard 2: Labor and Working Conditions
  - Performance Standard 3: Resource Efficiency and Pollution Prevention
  - Performance Standard 4: Community Health, Safety, and Security
  - Performance Standard 5: Land Acquisition and Involuntary Resettlement
  - Performance Standard 6: Biodiversity Conservation and Sustainable Management of Living Natural Resources
  - Performance Standard 7: Indigenous People
  - Performance Standard 8: Cultural Heritage
- The different Standards' Objectives
- The Scope of Application of each Standard
- The Different Requirements

Throughout the seminar there will be opportunities for questions, and where appropriate, case studies will be discussed.